

**QUARTERLY REPORT OF THE
INFRASTRUCTURE ADVISORY BOARD
First and Second Quarters 2021**

In accordance with its obligations under Executive Order LC 19-02 issued by Mayor LaToya Cantrell on August 6, 2019, and the Cooperative Endeavor Agreement between the City of New Orleans (“City”) and the Sewerage and Water Board of New Orleans (“SWBNO”) dated July 7, 2020, the Infrastructure Advisory Board (“IAB”) respectfully submits this report of actions undertaken during the first two quarters of this year and recommendations offered for the third quarter of 2021.

I. IAB Meetings and Activities

The IAB met once during the first quarter of this year, convening on March 4, via videoconference pursuant to state and local COVID-19 proclamations. The complete meeting packet is attached as Exhibit A, and a full recording of the meeting is available at: https://www2.swbno.org/news_boardmeetings.asp.

II. Status of One-Time Funds

The status of the Fair Share Agreement one-time funds is delineated in the City’s presentation in connection with the June 3, 2021 IAB meeting attached to this report as Exhibit “B”.

Two updates on projects under the Hazard Mitigation Grant Program worth noting: (1) the estimated completion of Turbine 6 weatherization is scheduled for the end of June 2021; and (2) SWBNO has awarded the frequency converter bid and is awaiting approval from the state of Louisiana to execute the contract with the winning vendor.

III. Status of Recurring Revenue Under the Fair Share Agreement

The status of each revenue stream of the Fair Share Agreement is delineated in the attached Exhibit “B”.

IV. IAB Project Recommendations for Use of Recurring Fair Share Agreement Funds

Since its inception, the IAB has worked closely with SWBNO to identify the highest and best uses for recurring Fair Share Agreement funds, attempting to strike a balance between support for acute short-term needs and projects that will contribute to the longer-term sustainability of the system. The projects approved for funding utilizing Fair Share Agreement revenues are set forth in the document attached as Exhibit “C” and below:

- A. *Automated Metering Infrastructure (AMI)* – The IAB recommends utilizing up to \$1,500,000 from the IMF to support AMI implementation, including the short-term

engagement of supplemental meter readers, to provide more consistent, timely, and accurate customer billing. Phase 1 of the AMI project was meant to include a survey of the entire existing water meter infrastructure and determination of the proper scope of the eventual AMI solution. Due to limited IMF proceeds, SWBNO downsized the scope of Phase 1, moving some aspects to Phase 2, to make the project more affordable in the near term. The rescoping is a result of SWBNO's efforts to identify which aspects of Phase 1 will generate the greatest benefits. SWBNO does not expect the rescoping to affect full AMI implementation, which is anticipated to cost approximately \$40 million.

The rescoped meter survey is underway. The project manager continues work on developing the implementation and funding plan, as well as finalizing internal business processes to prepare for implementation.

B. *Master Plan* – The IAB recommends utilizing up to \$500,000 from the IMF to support development of a Master Plan. The Master Plan constitutes the blueprint for SWBNO's long-term, comprehensive, integrated, sustainable vision for managing the City's water, sewer, and major drainage systems for years to come.

After a competitive proposal process, a contract for a Utility Strategic Plan—a critical step in the development of a comprehensive Master Plan—was awarded to a team led by Raftelis Financial Consultants, Inc. and approved by SWBNO Board of Directors on May 19, 2021. IAB Member Elisa Speranza served as a volunteer member of the evaluation committee. The Raftelis team is traveling to New Orleans to conduct kick-off meetings with the SWBNO Board of Directors and SWBNO staff. Development of the Strategic Plan is anticipated to take for 8 – 12 months and will include community engagement.

C. *Water Treatment Plant – Sycamore Filter Gallery* – The design work for this project is 80% complete, and SWBNO expects to issue an RFP for the work in July 2021. Spending on the project will increase significantly in Q3 and Q4 of this year.

D. *SELA Algiers Drainage Project* – The IAB has recommended utilizing \$1,030,625 from the IMF to support the Algiers drainage project. As previously reported, SWBNO is participating in a federally funded SELA construction project improving Algiers drainage canals and increasing stormwater storage during rain events. As part of the agreement with the U.S. Army Corps of Engineers, SWBNO paid 5% of the project costs up-front, amounting to \$1,030,625; this unlocked approximately \$25 million in additional funding from the federal government.

E. *Stormwater Fee Study* – The IAB recommends utilizing up to \$250,000 from the IMF to support a stormwater fee study. A stormwater fee study would include a

full analysis of the rate structure, assessment methodology, affordability, equity, incentives, and timing of a potential stormwater management fee. This study will allow for the design of an equitable, sufficient, and reliable recurring revenue source to support New Orleans' drainage infrastructure and the implementation of best management practices, including green infrastructure. At the behest and recommendation of the IAB and SWBNO, a group of dedicated business, civic, and community organizations have begun to work collaboratively on a plan to bring the stormwater management fee to fruition.

Regarding the [Task Force on New Orleans Sewerage, Water, and Drainage Utilities'](#) recommendation to consolidate management and existing funding of the drainage system under a single government entity, which would be solely responsible for drainage system operations, management, and customer service is concomitant with the stormwater management fee project's objectives, the IAB suggests it be incorporated into the stormwater management fee project's scope, if not already included.

F. *Turbine 7 (T7) Solution* – As part of an ongoing effort to address chronic shortfalls of availability of power generation to support SWBNO operations, the IAB recommends utilizing up to \$4,000,000 from the IMF to support a procurement of a new turbine dubbed “T7.” Mechanical issues have taken T3, T4, and T5 offline, leaving SWBNO reliant upon T1, T6, and portable EMD generators for all backup power generation. Repairs are underway to place T4 back in service by March 2021 and for T5 to be back in service before the 2021 hurricane season. T6 is being weatherized (it was not previously available in colder weather). Nonetheless, the system requires reliable backup power generation capacity, which will come from T7. Equipment, site preparation work, and installation of T7 is expected to cost approximately \$18 million to \$20 million. Funding for this project has been approved, and the environmental permit process is underway.

Anticipated IAB Actions in the Coming Quarter

The IAB will continue to closely monitor Fair Share Agreement collections as well as the progress of recommended projects between meetings.

Attachments

Exhibit A – IAB Meeting Packet

Exhibit B – City of New Orleans Presentation to IAB

Exhibit C – Report of Revenue and Expenditures made pursuant to the CEA (R-079-2020) – Infrastructure Maintenance Fund

INFRASTRUCTURE ADVISORY BOARD

Paul Flower, Chair
Elisa Speranza

Neil Abramson, Secretary
Lewis Stirling

Bill Hammack
Casey Tingle

Karen Raymond

Thursday, March 4, 2021 | 2:00 pm

Via videoconference at: <https://zoom.us/j/92920687287>

Via teleconference at: (346) 248-7799

Meeting ID: 929 2068 7287

Pursuant to proclamations by Mayor LaToya Cantrell (Proclamation 2020-02449) and Governor John Bel Edwards (Proclamation Nos. 25 JBE 2020, 30 JBE 2020, 33 JBE 2020 and extended through the end of the COVID-19 pandemic by Emergency Proclamation 110 JBE 2020), the Infrastructure Advisory Board hereby certifies that it must conduct its March 4, 2021 meeting via telephone/video conference or would otherwise be unable to operate due to quorum requirements.

AGENDA

- I. Call to Order
- II. Roll Call
- III. Presentation of Agenda

Agenda items will be read including the matter to be discussed and the potential action to be taken. Public comments can be emailed rgroom@iabno.org or via telephone (504) 826-1116 prior to the meeting until 30 minutes after the presentation of the agenda is complete.

IV. Presentations:

- A. Fair Share Agreement Update – City of New Orleans
- B. Sewerage & Water Board Update
 1. Revenues and Expenditures to Date
 2. Project Spending Plan

V. Public Comment

Public comments received until 30 minutes after the presentation of agenda will be read into the record.

VI. Approval of Agenda ****Action Item****

VII. Approval of Minutes ****Action Item****

VIII. Approval of 2020 Annual Report ****Action Item****

IX. Other Business

X. Adjournment



Infrastructure Advisory Board Meeting

City of New Orleans
March 4, 2021

Fund Collections to Date: *All Revenue*

As of 03/04/21

- **One-Time Funds** - \$35,648,650 transferred to SWBNO
 - MCC Funds – (\$28M Disbursed).
 - FEMA Revolver – (\$7.5M Disbursed).
 - HMGP – 3 Phases (In process) - \$16M – SWBNO is working on obtaining reimbursement.

HMGP 1603-0039 Power Plant Retrofit Project \$16m Fair Share	
Project	Contract Amount
Anti-Icing System and Software	\$1,741,920
Static Frequency Changer	\$12,258,080
Emissions Package	\$2,000,000
	\$16,000,000

Estimate vs. Actuals: *Work in Progress* As of 03/04/21

Designation	Target	Actual – 75%		
HMGP	\$ 16,500,000	\$ -		
MCC/FG Safety CEA	\$ 2,000,000	\$ 2,000,000	SWBNO	
MCC/Convention Center Blvd	\$ 6,000,000	\$ 6,000,000	SWBNO	
MCC Cash Reserves	\$ 20,000,000	\$ 20,000,000	SWBNO	
FEMA Revolver Forgiveness	\$ 7,450,000	\$ 7,648,650	SWBNO	
ONE-TIME FUNDING:		\$ -		Total: \$35,648,650
DDD Millage	\$ 2,500,000	\$ -		
Local Privilege	\$ 5,300,000			
1% Lost Penny	\$ 12,000,000	\$ 7,283,099.02		July 2019 – Jan 2021
STR Equalization	\$ 7,800,000	\$ 372,788.50		Oct 2020 – Jan 2021
RECURRING FUNDING:				Total: \$7,655,887.02
Capital Outlay	\$ 7,300,000	\$ -	P5 - \$46.7M	State non-cash LOC – \$34M
GO ZONE Deferral	\$ 3,500,000	\$ -		Other Funding
Hotel PILOT	\$ 2,000,000	\$ -		Other Funding
Total:	\$ 92,350,000	\$ 43,304,537.52		

Fair Share Agreement

Outstanding/New events

- Capital Outlay logistics flow. Amended CEA with new provisions.
- Hotel occupancy rates (Increase) new projections double the occupancy rate in 2022 from 2021. Per NOCO bookings report.
- Prolonged effects of COVID-19. Economic impacts
- Original financial estimation changes. Ex. STR Equalization and Local Privilege. (January STR Equalization numbers.)
- Continued evolution of Fair Share Agreement – Structural and other possible changes to produce revenue generation.
- New revenue tax revenue stream (STR Equalization – 4 months).

STR NOCO - CEA

Fair share Revenue Stream

- Adopted by City Council on January 14, 2021
- February 24th contract was sent to NOCO for signature.
- The CEA has been received from NOCO, awaiting signature.

Fair Share Agreement

Recurring Revenue Collections

(2020) January	\$	1,114,721.25	
February	\$	808,308.34	
March	\$	752,532.10	
April	\$	275,111.20	
May	\$	226,566.75	
June	\$	80,727.75	
July	\$	67,467.20	
August	\$	124,241.16	
September	\$	113,567.16	
October	\$	183,919.15	\$ 9,507.96
November	\$	259,822.69	\$ 24,037.93
December	\$	229,054.15	\$ 146,717.37
(2021) January	\$	146,557.98	\$ 192,525.24
Grand Total:	\$	7,283,099.02	\$ 372,788.50
		Grand Total to SWBNO	\$ 7,655,887.52

CEA Status: Work in Progress

- **Infrastructure Maintenance Fund CEA**
 - Complete
- **STR Equalization CEA (CEA with NOCO)**
 - Complete
- **CEA Amendment – Public Safety**
 - Complete
- **CEA Amendment – Traffic Configuration**
 - Complete
- **DDD CEA**
 - Complete - executed
- **Electrical Substation (Power Plant) CEA – SWBNO**
 - Signed; Awaiting final BRASS Approval. (Entergy)
- **NOCO STR CEA**
 - Awaiting signature.
- **Race Street Transfer**
 - Complete
- **Euterpe Street CEA**
 - Awaiting MCC approval

Original Estimates Revision

Recurring Revenue - *Cyber access (Department of Revenue), CEA status, Commencement of collections, COVID -19 delays.*

- **Department of Revenue access to RCS website financial data** – Department of Accounting has reconciled through January 2021. (1% Lost Penny) - **\$146,557.98** for January 2021.
- **STR Equalization** – Tax collection form 8010STR-R/C has been completed and will be utilized for collections to be realized beginning 10/20/20. Reporting will be take place on the 10th of every month going forward. Collections began 09/01/20. **\$192,525.24** for January 2021
- **NOCO STR CEA** – Awaiting signature.
- **Local Privilege** – Re-estimation of 25% of the original funding amount. Cultural Economy approved new budget.
- **Costing in terms of transition timeline** – Originally, transition was to occur 01/01/20. Re-estimations are complete. Example is the completion of the re-estimate of STR Equalization.
- **DDD CEA** – CEA has been executed.

Fair Share Agreement

Major Items over the next 60 days.

- Additional month of Revenue tracking for 1% Lost Penny. (2021).
- Office of Cultural Economy status report. Decrease in debt obligation forecast. Beginning of a new CEA in process between NOTCF and CNO to handle distribution and clearly outline tasks for each entity per Lisa Alexis of The Office of Cultural Economy. (Development plan has been released).
- Local Privilege – Final estimation numbers have been agreed upon.
- Possible STR Equalization platform update. (Permit holders).
- Continued collaboration with all departments regarding new developments and implementation of any updated information.
- Begin Expansion of DPW Maintenance Division for internal work force (drainage & asphalt crews, administrative personnel)

DDD Infrastructure Update

- Bi-weekly planning meetings under way with the DDD
- Drainage improvements being finalized on five corridors identified for permeable pavement:
 - Canal Street – (N. Rampart Street – Bourbon Street)
 - Canal Street (Bourbon Street – Chartres Street)
 - S. Rampart Street (Poydras Street – Julia Street)
 - Roosevelt Way (Canal Street – Common Street)
 - Baronne Street (Canal Street – Julia Street)
- Drafting new specifications for citywide pervious paving
- ***Next Steps:*** *Anticipate spring 2021 bid advertisement and summer 2021 construction*

Capital Outlay

Update on sequence of events

- SWBNO has spent \$7.3M to date.
- The City received \$34M in Priority 5 and \$12.7M in Priority 1 for the S&WB power plant and frequency changer. This is the highest priority on the City's Capital Outlay agenda.
- The City is spending through the \$12.7M right now, in order to be able to move more money from the remaining \$34M into Priority 1 this upcoming legislative session.
- Revised CEA provides for: (\$18M designated as other funds) with a total of \$72M

ACT #	YEAR	DESCRIPTION	STATE CASH	STATE NON-CASH LINE OF CREDIT	OTHER	TOTAL FUNDING
2	2020	G.O. Bonds LOC	\$12,700,000	\$34,000,000		\$46,700,000
20	2019	G.O. Bonds 20A	\$7,300,000			\$7,300,000

Capital Outlay - Continued

Update

- Planning costs shall not exceed 10% of construction costs. Miscellaneous costs shall not exceed 5% of construction costs.
- Capital Outlay cash includes General Funds, NRP Bonds, Cash Line of Credit and/or Bonds sold.
- Total in “Other” column equals required 25% match as reflected in the CEA.
- The estimated cost of construction is \$60M per the 2021-21 Capital Outlay request.
- In the **APRIL** State Legislative Session, The City of New Orleans will request \$20M of the \$34M in State Capital Outlay funds to be moved from P5 status to P1 (cash) status.

Report of Revenue and Expenditures made pursuant to the CEA (R-079-2020)
Infrastructure Maintenance Fund
As of 2/28/2021

REVENUES

9/16/2020 Infrastructure Maintenance Fund Receipt from City	6,225,936.67
10/30/2020 Infrastructure Maintenance Fund Receipt from City	124,241.16
11/18/2020 Infrastructure Maintenance Fund Receipt from City	113,567.16
12/11/2020 Infrastructure Maintenance Fund Receipt from City	193,427.11
1/21/2021 Infrastructure Maintenance Fund Receipt from City	283,860.62
2/3/2021 Infrastructure Maintenance Fund Receipt from City	375,771.52

TOTAL REVENUES	7,316,804.24
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EXPENDITURES

7/24/2020 5% cash payment required to match current year federal funding for the SELA Program, due 8/1/2020

Pursuant to the third project participation agreement between the USACE and the local sponsor. The initial Project Cooperation Agreement (PCA) was between the USACE and S&WB in 1997 and covered projects that were constructed prior to Hurricane Katrina. This agreement called for 75% federal/25% local funding, with the S&WB responsible for providing the local funding. The local funding may be provided as work in kind or cash payments, but a minimum of 5% of the project cost must be in cash

1,030,625.00

12/30/2020 *Olameter Corporation Contract for Meter Reading Services for Contract Readers. August Thru December 2020*

410,787.95

2/22/2021 *Olameter Corporation Contract for Meter Reading Services for Contract Readers. Revised September 2020 Invoice*

13,801.18

2/22/2021 *Olameter Corporation Contract for Meter Reading Services for Contract Readers. January 2021*

70,263.49

TOTAL EXPENDITURES	1,525,477.62
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Net Available 2020 Infrastructure Maintenance Fund Revenues for Approved Projects	5,791,326.62
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Sewerage and Water Board
Infrastructure Maintenance Fund "Fair Share" Cashflow
2/28/2021

	Recommended Amounts	2020		2021			
		Q3	Q4	Q1	Q2	Q3	Q4
Beginning Balance		-	5,195,312	5,626,547	5,844,493	5,871,743	1,731,743
Actual Deposits	7,316,804	6,225,937	431,235	659,632			
Expected Draws/Encumbered	(9,300,478)	(1,030,625)	-	(1,119,853)	(990,000)	(4,140,000)	(2,020,000)
Available Balance		5,195,312	5,626,547	5,166,327	4,854,493	1,731,743	(288,257)
<i>Projected Add'l Deposits</i>	4,136,815	-	-	678,166	1,017,250	1,220,700	1,220,700
Projected Balance		5,195,312	5,626,547	5,844,493	5,871,743	2,952,442	932,442
PROJECTS							
SELA Payments	1,000,000	1,030,625				1,650,000	
Meters -- Advanced Metering Infrastructure (AMI)	1,500,000		-	400,000	400,000	400,000	55,000
Olameter				494,853			
Total Meter related							
Master Plan	500,000			125,000	125,000	125,000	125,000
Improvements: Sycamore Filter Gallery	3,000,000					1,500,000	1,500,000
T7 Solution	4,000,000			100,000	340,000	340,000	340,000
Stormwater Fee Study	250,000				125,000	125,000	
	-						
Total	10,250,000	1,030,625	-	1,119,853	990,000	4,140,000	2,020,000

**MINUTES OF THE REGULAR MEETING OF
THE INFRASTRUCTURE ADVISORY BOARD
DECEMBER 3, 2020**

The regular meeting of the Infrastructure Advisory Board (IAB) was held virtually on Thursday, December 3, 2020, via video and teleconference due to health and safety concerns and in compliance with the Governor's Proclamation 33 JBE 2020.

The following members were present:

1. Paul Flower, Chair
2. Neil Abramson, Secretary
3. Bill Hammack
4. Karen Raymond
5. Elisa Speranza
6. Casey Tingle

REGULAR ORDER OF BUSINESS

The Chair called the meeting to order at 2 p.m.

Presentations

Chris Saucier, City of New Orleans, provided an update on Fair Share Agreement revenues. As of December 3, 2020, \$35.6 million in one-time funds had been transferred to the Sewerage & Water Board of New Orleans (SWBNO), which represents no change since the October IAB meeting. With respect to recurring revenues, collection of the 6.75% STR Equalization Tax began in September, with SWBNO entitled to a disbursement of \$9,508 from the first month of revenue. Collections from the 1% "Lost Penny" Hotel Tax continue to gradually improve, with October revenue posting the highest number since May. The cooperative endeavor agreement between the City and the Downtown Development District was executed on December 1, 2020, allowing drainage work in the DDD to move forward. Deputy CAO Ramsey Green added that the DDD and the Department of Public Works had already begun joint planning sessions and work could begin before the end of 2020.

Ghassan Korban, Executive Director, SWBNO, updated the IAB on the progress of projects recommended by the IAB for Fair Share Agreement funding. With respect to Automated Metering Infrastructure (AMI), Korban explained that the scope of Phase 1 of the project had been reduced due to a shortage of funding, but such rescoping should not significantly affect the overall timeline for AMI implementation. Work on the Master Plan is progressing, with SWBNO preparing to release a request for proposals for a five-year strategic plan, which will be a precursor to the full Master Plan. Improvements to the Sycamore Street Filter Gallery have also been reduced in scope to the most essential repairs due to funding constraints. Work towards acquisition and installation of a new Turbine 7 (T7) is progressing, with funds from an anticipated Community Block Grant combining with proceeds from the Fair Share Agreement to provide nearly all the funding required for the project. T7 is expected to be fully installed and operational by May 2022.

Public Comment

There was no public comment.

Agenda

The agenda was presented and unanimously approved.

Minutes

The minutes of the October 1, 2020 regular meeting were presented, and no corrections were offered. The minutes were unanimously approved.

2021 Meeting Schedule

The IAB reconsidered the 2021 meeting and voted unanimously to move from bi-monthly to quarterly meetings. Going forward, meetings will take place on the first Thursday of the last month of each calendar quarter. The revised meeting schedule is attached as Exhibit A.

There being no further business, the meeting was adjourned at 2:40 p.m.

MEETING SCHEDULE

Meetings of the Infrastructure Advisory Board will be held at 2:00 p.m. on the following dates:

Thursday, March 4, 2021

Thursday, June 3, 2021

Thursday, September 2, 2021

Thursday, December 2, 2021

DRAFT

2020 ANNUAL REPORT OF THE INFRASTRUCTURE ADVISORY BOARD

In accordance with its obligations under Executive Order LC 19-02 issued by Mayor LaToya Cantrell on August 6, 2019, and that Cooperative Endeavor Agreement between the City of New Orleans (the City) and the Sewerage and Water Board of New Orleans (SWBNO) dated July 7, 2020, the Infrastructure Advisory Board (IAB) respectfully submits this report of its activity for the fourth quarter of 2020 as well as its administration of the Infrastructure Maintenance Fund (IMF) for the year 2020.

I. Executive Summary

At the start of 2020, no one could have anticipated the profound and tragic effects of the COVID-19 pandemic. By year's end, the virus had taken thousands of lives in the Greater New Orleans region and upended daily life as we know it. Business and commerce suffered tremendously, with workers in the tourism and hospitality industry bearing much of the economic hardship.

The Fair Share Agreement was formed with the understanding that the city of New Orleans, with its wealth of culture and attractions, should share in the revenue generated by visitors. Therefore, the Fair Share Agreement was structured to capture recurring revenue largely from hotel and short-term rental taxes, targeted to the acute needs for upgrades to critical water, sewer, and drainage infrastructure. Prior to the pandemic, estimated annual revenue was anticipated to reach \$25 million. However, due to the sharp decline in tourism and convention visitors, annual revenue only reached \$5.9 million in 2020.

Nonetheless, the IAB moved forward with its mandate in 2020 and recommended a scaled-back slate of projects for funding. These included: (1) laying the groundwork for installation of an automated metering system; (2) supporting the creation of a SWBNO Master Plan to shape investment in our drainage, sewer, and drinking water infrastructure; (3) funding water treatment plant improvements at the Sycamore Filter Gallery; (4) supporting the SELA – Algiers Drainage Project; (5) funding a stormwater management fee study; and (6) backing the purchase and installation of Turbine 7 as a long-term backup power supply solution. The total funding earmarked from the IMF for these projects is \$10.3 million, which exceeds the \$7.7 million in total IMF transfers received by SWBNO since the Fair Share Agreement began.

In 2020, the IAB also made substantial progress towards implementing all recurring revenue provisions of the Fair Share Agreement. Collection of the 1% “Lost Penny” sales tax on hotels began in 2019 and continued throughout 2020. In September 2020, collections of the 6.75% Short-Term Rental Tax, which was approved by voters in November 2019, finally began. In December 2020, the City and the Downtown Development District (DDD) reached final agreement on the terms of a cooperative endeavor agreement to govern how drainage work will proceed downtown. Finally, the IAB secured a commitment from the City to provide funds equivalent to what would

have been generated if the Hotel Local Privilege Tax had been transferred in its entirety, as originally planned, to the Infrastructure Maintenance Fund (IMF).

Although 2020 has proven to be a very difficult year on many levels, vaccine distribution is improving and the prospect for a return to a “new normal” is finally within reach. As the nation and the world begin to move towards recovery from this pandemic, New Orleans is certain to reassume its position as a top destination for business and leisure travel. Tourism revenues will recover, and Fair Share Agreement revenues will rise in tandem to help generate sorely-needed funding streams for infrastructure improvements.

II. Fourth Quarter 2020 IAB Meetings and Activities

The IAB met twice during the fourth quarter of 2020, convening on October 1 and December 3 remotely by videoconference in accordance with COVID-19 proclamations by Mayor LaToya Cantrell and Governor John Bel Edwards.¹ The IAB Chair opened each meeting with a presentation of the agenda, noting action items requiring a vote, and offered an opportunity for public comment. The minutes and agendas from the October 1, 2020 and December 3, 2020 meetings are attached as Exhibit A, and full recordings of each meeting can be found online at https://www2.swbno.org/news_boardmeetings.asp.

A. Realization of All Fair Share Agreement Components

The IAB is committed to fully enacting all four major recurring revenue streams of the Fair Share Agreement. As previously reported, certain components of the Fair Share Agreement faced implementation delays in 2020 due to legal restrictions and stalled negotiations among stakeholders.

As part of the Fair Share Agreement, collections from the existing Hotel Occupancy Local Privilege Tax levy in excess of existing tourism and hospitality spending commitments were meant to be transferred to the IMF on a recurring basis. However, legal restrictions on the use of Local Privilege Tax proceeds required the funds be used exclusively for tourism-related spending, preventing direct transfer to the IMF. The City’s proposed solution was to identify tourism related expenses currently paid through the General Fund which could be paid with Local Privilege Tax collections, freeing up an equivalent amount of General Fund proceeds, which could then be transferred to the IMF. Unfortunately, 2020 collections proved insufficient to cover fixed expenses and generate any surplus. Nevertheless, despite the severe financial pressures created by the COVID-19 pandemic and the lowered 2020 collections from the Local Privilege Tax, the IAB continues to advocate for an equivalent transfer from the City to the IMF at the earliest possible opportunity, as pledged by City officials.

With respect to the DDD, negotiations over the terms of a Cooperative Endeavor Agreement governing how and when DDD funds would be transferred to the City lasted

¹ Cantrell Proclamation No. 2020-02449 and Edwards Proclamation Nos. 25 JBE 2020, 30 JBE 2020, 33 JBE 2020, and extended through the end of the COVID-19 pandemic by Emergency Proclamation 110 JBE 2020.

well over a year. Throughout the process, the IAB monitored progress and pushed for agreement among the parties as soon as possible. On December 1, 2020, the Mayor signed the CEA between the City and the DDD, unlocking \$2.5 million per year for two years to install permeable pavement in parking lanes and make other substantial improvements to the downtown drainage system. Unfortunately, the DDD has recently disclosed it will not immediately be able to make anticipated transfers to the City due to cash flow difficulties but will instead make “catch up” payments at a later date. The delay is not expected to significantly delay work in the DDD.

A chart detailing the current status of each revenue stream of the Fair Share Agreement is attached as Exhibit B.

B. Standardized Schedule for IMF Transfers

On September 16, 2020, SWBNO received its first disbursement of recurring revenues from the IMF in the amount of \$6.2 million. After that initial transfer, the transfer process was slowed by administrative and bureaucratic delays. The IAB pushed for simplification and standardization of the process, requesting transfers from the IMF to SWBNO on a consistent monthly basis. SWBNO and the City report subsequent transfers have proceeded much more smoothly.

C. Monitoring of Revenue Collections

As discussed in previous IAB reports, three out of four sources of recurring revenue from the Fair Share Agreement are derived directly from tourism-related tax collections. In light of the profound negative impact of the COVID-19 pandemic on these revenue streams, the IAB continues to closely monitor collections on a monthly basis and receives updated reports from the City on collections at each IAB meeting. In addition, the IAB seeks to identify any administrative impediments which may be further hindering implementation or collection of potential revenues. A copy of all presentations by the City to the IAB is attached as Exhibit C.

D. Approved Slate of Projects

At its August 6, 2020 meeting, the IAB recommended a slate of infrastructure projects to be completed by SWBNO utilizing \$10.3 million in IMF funding. The IAB closely monitors the progress of each of those projects and receives periodic updates from SWBNO. In addition, the IAB holds regular discussions with SWBNO regarding anticipated future work and financing needs once revenues return to their pre-pandemic levels. A copy of IMF revenues received and expenditures to date by SWBNO is attached hereto as Exhibit D.

III. Status of One-Time Funds

The Fair Share Agreement contemplated approximately \$51.6 million in one-time funds for SWBNO. Approximately \$35,648,650 has already been transferred to SWBNO and utilized to pay overdue vendor invoices and to retire debt incurred by the drainage division. The outstanding one-time revenue consists of \$16 million approved for use by SWBNO under the Hazard Mitigation

Grant Program (HMGP) for weatherization and software for Turbine 6 (\$1,741,920), frequency converters (\$12,258,080), and an emissions package (\$2,000,000). The HMGP is a reimbursement scheme, and SWBNO is in the process of submitting the documentation required for reimbursement..

IV. Status of Recurring Revenue Under the Fair Share Agreement

Recurring revenue collections for 2020 under the Fair Share Agreement were originally estimated at \$25 million. However, due to the economic impacts of the pandemic, the Fair Share Agreement generated only \$5.9 million in total recurring revenue for 2020. Additional details of each revenue stream follow:

A. “Lost Penny” 1% Sales Tax on Hotels

Prior to the COVID-19 pandemic, Lost Penny collections averaged approximately \$1 million per month and were on track to meet annual estimates. Instead, total 2020 collections only reached \$5.6 million. Lost Penny tax receipts for the period running October 2020 through December 2020 amount to \$897,061 total and show significant improvement from summer lows. Collections are unlikely to return to their pre-pandemic highwater mark until a significant portion of the population has been vaccinated and vacation and business travel resumes. At present, it is not possible to predict exactly when the recovery will begin, but if the current pace of vaccination continues, Lost Penny revenues could possibly see near-full recovery by the fourth quarter of 2021.

B. 6.75% Tax on Short-Term Rentals

Voters approved the collection of a 6.75% sales tax on short-term rentals on November 16, 2019, but actual collections only began in September 2020. Originally, the short-term rental tax was expected to generate as much as \$7.8 million in annual revenue in 2020. However, due to delayed implementation, the economic effects of the pandemic, and significant changes to the laws governing short-term rental registration, the three months of reported tax collections in 2020 amounted to only \$240,351. Nonetheless, collections over this period showed a significant month-on-month increase, which may provide a basis for optimism going forward.

C. DDD Millage

Following lengthy negotiations between the City and the DDD regarding the mechanics of funds transfers and work inspection, the Mayor signed the CEA governing the partnership between DDD and the City on December 1, 2020. Under the CEA, DDD will transfer to the City \$2.5 million per year for two years in order to help fund an ambitious workplan that includes installing permeable paving in parking lanes and replacing undersized drainage pipes in the downtown area. Much of this work has already begun, and the parties are in the planning stages for a larger rainwater retention project at Duncan Plaza. As

mentioned above, the DDD has recently informed the City it will be unable to make the first payment of \$2.5 million in its entirety at this time. However, the DDD anticipates fully meeting its obligations under the CEA, and the payment delay has not materially impacted progress on the DDD work program.

D. *Rededication of Hotel Occupancy Local Privilege Tax.*

As part of the Fair Share Agreement, it was agreed that the Hotel Occupancy Local Privilege Tax would be rededicated to the IMF. However, following examination of the legislation authorizing the levy, the City determined the local privilege tax must go exclusively towards funding tourism promotion (and not for infrastructure). The City has publicly pledged on multiple occasions to deposit annually into the IMF an amount equivalent to what would have been received if the Hotel Occupancy Local Privilege Tax (less any already accrued tourism expenditures) were transferred to the IMF as originally intended. The City explained to the IAB at its October meeting that 2020 collections of the Local Privilege Tax will be insufficient to cover accumulated tourism expenses, let alone generate a surplus for distribution. The IAB will continue to work with City officials to ensure any and all available funds will be transferred to the IMF at the earliest opportunity.

V. **IAB Project Recommendations for Use of Recurring Fair Share Agreement Funds**

The IAB worked closely with SWBNO to identify the highest and best uses for recurring Fair Share Agreement funds, attempting to strike a balance between support for acute short-term needs and projects that will contribute to the longer-term sustainability of the system. At its August 6, 2020 meeting, the IAB recommended utilizing Fair Share Agreement revenues to fund the following projects:

A. *Automated Metering Infrastructure (AMI)* – The IAB recommends utilizing up to \$1,500,000 from the IMF to support AMI implementation, including the short-term engagement of supplemental meter readers, to provide more consistent, timely, and accurate customer billing. Phase 1 of the AMI project was meant to include a survey of the entire existing water meter infrastructure and determination of the proper scope of the eventual AMI solution. Due to limited IMF proceeds, SWBNO has now downsized the scope of Phase 1, moving some aspects to Phase 2, to make the project more affordable in the near term. The rescoping is a result of SWBNO's efforts to identify which aspects of Phase 1 will generate the greatest benefits. SWBNO does not expect the rescoping to affect full AMI implementation, which is anticipated to cost approximately \$40 million. SWBNO has completed negotiations with the selected Phase 1 contractor, and work is underway.

B. *Master Plan* – The IAB recommends utilizing up to \$500,000 from the IMF to support development of a Master Plan. The Master Plan constitutes the blueprint for SWBNO's long-term, comprehensive, integrated, sustainable vision for managing the City's water, sewer, and major drainage systems for years to come. The first step of

development is issuing a request for proposals for a five-year utility strategic plan, which was opened to prospective bidders with responses due by March 5, 2021.

C. *Water Treatment Plant – Sycamore Filter Gallery* —The IAB recommends utilizing up to \$3,000,000 from the IMF to support critical repairs to structural, piping, and filter equipment at the Sycamore Filter Gallery, which forms a critical component of the drinking water plant. The work was originally estimated to cost \$5 million, but SWBNO rescope the project to focus exclusively on the most critical aspects and was able to adjust the total cost to \$3 million. The project will address deferred capital maintenance by replacing 10 of 24 total filters, improving public health protection, and resulting in more effective operations.

D. *SELA Algiers Drainage Project* – The IAB has recommended utilizing \$1,030,625 from the IMF to support the Algiers drainage project. As previously reported, SWBNO is participating in a federally funded SELA construction project improving Algiers drainage canals and increasing stormwater storage during rain events. As part of the agreement with the U.S. Army Corps of Engineers, SWBNO paid 5% of the project costs up-front, amounting to \$1,030,625; this unlocked approximately \$25 million in additional funding from the federal government.

E. *Stormwater Fee Study* – The IAB recommends utilizing up to \$250,000 from the IMF to support a Stormwater Fee Study. A stormwater fee study would include a full analysis of the rate structure, assessment methodology, affordability, equity, incentives, and timing of a potential stormwater management fee. This study will allow for the design of an equitable, sufficient, and reliable recurring revenue source to support New Orleans’ drainage infrastructure and the implementation of best management practices. The IAB expects to see measurable progress towards a stormwater fee by the end of 2021.

F. *Turbine 7 (T7) Solution* – As part of an ongoing effort to address chronic shortfalls of availability of power generation to support SWBNO operations, the IAB recommends utilizing up to \$4,000,000 from the IMF to support a procurement of a new turbine dubbed “T7.” Mechanical issues have taken T3, T4, and T5 offline, leaving SWBNO reliant upon T1, T6, and portable EMD generators for all backup power generation. Repairs are underway to place T4 back in service by March 2021 and for T5 to be back in service before the 2021 hurricane season. T6 is being weatherized (it was not previously available in colder weather). Nonetheless, the system requires reliable backup power generation capacity, which will come from T7. Equipment, site preparation work, and installation of T7 is expected to cost approximately \$18 million to \$20 million. Thanks to the efforts of the Mayor’s Office, working closely with the Governor, up to \$12.5 million of Community Development Block Grant funding will be available to support the procurement of T7. SWBNO anticipates financing the remainder of the purchase with Fair Share Agreement revenues.

VI. Anticipated IAB Actions in the Coming Quarter

Given that the recurring revenue streams of the Fair Share Agreement are largely in place and that the IAB has now recommended a substantial list of drainage and infrastructure projects, the IAB has shifted from a bi-monthly to a quarterly meeting schedule for 2021. The additional time between meetings will allow the IAB to receive and consider more comprehensive financial data as well as allow for more useful updates on the progress of infrastructure projects. The IAB will, of course, continue to closely monitor Fair Share Agreement collections as well as the progress of recommended projects between meetings.

The IAB will also continue to meet its charge under Executive Order LC 19-02 to make appropriate recommendations to the Mayor, the Governor, the New Orleans City Council, and the Louisiana Legislature for any and all actions necessary to ensure that S&WB becomes a highly functioning utility. To that end, the IAB expects to soon consider the desirability of consolidating management and existing funding of the drainage system under a single government entity, which would be solely responsible for drainage system operations, management, and customer service.

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V. 2020 IMF Revenues and Expenditures

Under the terms of the July 7, 2020 IMF Master CEA between SWBNO and the City, the IAB shall provide a quarterly and annual accounting of IMF revenues and expenditures.

	2019	2020 Q1	2020 Q2	2020 Q3	2020 Q4
IMF Revenues	\$3,867,336	\$3,567,416	\$776,541	\$407,034	\$1,137,412
IMF Expenditures	\$0	\$0	\$0	\$6,225,937	\$1,090,868

2020-21 IMF Expenditures

Transfer to SWBNO (9/16/2020)	\$6,225,937
Transfer to SWBNO (10/30/2020)	\$124,241
Transfer to SWBNO (12/11/2020)	\$193,427
Transfer to SWBNO (1/21/2021)	\$283,861
Transfer to SWBNO (2/3/2021)	\$375,772
TOTAL	\$7,316,804

2020 IAB Recommended Expenditures

Automated Metering Infrastructure	\$1,500,000
SWBNO Master Plan	\$500,000
Water Treatment Plant Improvements – Sycamore Filter Gallery	\$3,000,000
SELA – Algiers Drainage Project	\$1,030,625
Stormwater Management Fee Study	\$250,000
Turbine 7 Power Solution	\$4,000,000
TOTAL	\$10,280,625

Attachments

Exhibit A – IAB Meeting Agenda and MinutesATT-000
Exhibit B – Fair Share Agreement ChartATT-000
Exhibit C – Presentations by City of New Orleans to IABATT-000
Exhibit D – SWBNO Report of IMF Revenues/Expenditures and Cashflow..... ATT-000

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Exhibit B



Infrastructure Advisory Board Meeting

City of New Orleans
June 3, 2021

Fund Collections to Date: *All Revenue*

As of 06/03/21

- **One-Time Funds** - \$35,648,650 transferred to SWBNO
 - MCC Funds – (\$28M Disbursed).
 - FEMA Revolver – (\$7.5M Disbursed).
 - HMGP – 3 Phases (In process) - \$16M – SWBNO is working on obtaining reimbursement.

HMGP 1603-0039 Power Plant Retrofit Project \$16m Fair Share	
Project	Contract Amount
Anti-Icing System and Software	\$1,741,920
Static Frequency Changer	\$12,258,080
Emissions Package	\$2,000,000
	\$16,000,000

Estimate vs. Actuals: *Work in Progress* As of 06/03/21

Designation	Target	Actual – 75%		
HMGP	\$ 16,500,000	\$ -		
MCC/FG Safety CEA	\$ 2,000,000	\$ 2,000,000	SWBNO	
MCC/Convention Center Blvd	\$ 6,000,000	\$ 6,000,000	SWBNO	
MCC Cash Reserves	\$ 20,000,000	\$ 20,000,000	SWBNO	
FEMA Revolver Forgiveness	\$ 7,450,000	\$ 7,648,650	SWBNO	
ONE-TIME FUNDING:		\$ -		Total: \$35,648,650
DDD Millage	\$ 2,500,000	\$ -		
Local Privilege	\$ 5,300,000			
1% Lost Penny	\$ 12,000,000	\$ 7,842,109.57		July 2019 – April 2021
STR Equalization	\$ 7,800,000	\$ 1,602,449.71		Oct 2020 – April 2021
RECURRING FUNDING:				Total: \$9,444,559.28
Capital Outlay	\$ 7,300,000	\$ -	P5 - \$46.7M	State non-cash LOC – \$34M
GO ZONE Deferral	\$ 3,500,000	\$ -		Other Funding
Hotel PILOT	\$ 2,000,000	\$ -		Other Funding
Total:	\$ 92,350,000	\$ 45,093,209.30		

Fair Share Agreement

Outstanding/New events

- Capital Outlay logistics flow. Amended CEA with new provisions.
- Hotel occupancy rates (Increase) new projections double the occupancy rate in 2022 from 2021. Per NOCO bookings report.
- Prolonged effects of COVID-19. Economic impacts
- Original financial estimation changes. Ex. STR Equalization and Local Privilege. (April STR Equalization numbers.)
- Continued evolution of Fair Share Agreement – Structural and other possible changes to produce revenue generation.

STR NOCO - CEA

Fair share Revenue Stream

- Adopted by City Council on January 14, 2021
- February 24th contract was sent to NOCO for signature.
- CEA fully signed and adopted.
- Collections have begun.

Fair Share Agreement

Recurring Revenue Collections

<u>Year</u>	<u>Month</u>	<u>1% Lost Penny</u>	<u>STR Equalization</u>	<u>STR Occupancy</u>	<u>Annual Subtotal</u>
2020	Jan 2020	1,114,721.25			\$ 4,416,302.16
	Feb 2020	808,308.34			
	Mar 2020	752,532.10			
	Apr 2020	275,111.20			
	May 2020	226,566.75			
	Jun 2020	80,727.75			
	Jul 2020*	67,467.20			
	Aug 2020	124,241.16			
	Sep 2020	113,567.16			
	Oct 2020	183,919.15	9,507.96		
	Nov 2020	259,822.69	24,037.93		
	Dec 2020	229,054.15	146,717.37		
2021 to date	Jan 2021	146,557.98	192,525.24		\$ 2,825,710.84
	Feb 2021	128,909.73	338,755.75		
	Mar 2021**	157,809.12	331,256.46	454,197.65	
	Apr 2021	272,291.70	559,649.00	243,758.21	
Subtotals		\$ 7,842,109.57	\$ 1,602,449.71	\$ 697,955.86	YTD \$ 10,142,515.14

CEA Status: Work in Progress

- **Infrastructure Maintenance Fund CEA**
 - Complete
- **STR Equalization CEA (CEA with NOCO)**
 - Complete
- **CEA Amendment – Public Safety**
 - Complete
- **CEA Amendment – Traffic Configuration**
 - Complete
- **DDD CEA**
 - Complete
- **Electrical Substation (Power Plant) CEA – SWBNO**
 - Complete
- **NOCO STR CEA**
 - Complete
- **Race Street Transfer**
 - Complete
- **Euterpe Street CEA**
 - Complete

Original Estimates Revision

Recurring Revenue - *Cyber access (Department of Revenue), CEA status, Commencement of collections, COVID -19 delays.*

- **Department of Revenue access to RCS website financial data** – Department of Accounting has reconciled through April 2021. (1% Lost Penny) - **\$705,568.53** through April 2021.
- **STR Equalization** – Tax collection form 8010STR-R/C has been completed and will be utilized for collections to be realized beginning 10/20/20. Reporting will be take place on the 10th of every month going forward. Collections began 09/01/20. **\$1,422,186.45** through April 2021.
- **STR Occupancy** - Collections began March 2021, including initial disbursement of \$454,197.65 of NOCO collection 09/2020-03/2021 with a total of **\$697,955.86** through April 2021.
- **NOCO STR CEA** – CEA has been executed and revenue is being collected.
- **DDD CEA** – CEA has been executed.

Fair Share Agreement

Major Items over the next 60 days.

- Possible STR Equalization platform update. (Permit holders).
- Continued collaboration with all departments regarding new developments and implementation of any updated information.
- Begin Expansion of DPW Maintenance Division for internal work force (drainage & asphalt crews, administrative personnel)

DDD Infrastructure Update

- Monthly planning meetings under way with the DDD
- Drainage improvements being finalized on six corridors identified for permeable pavement:
 - 100 Block of Royal Street (Canal – Iberville)
 - 100 Block of Roosevelt Way (Canal – Common)
 - 100 Block of Baronne (Canal – Common)
 - 800 - 1000 Blocks of Common Street (Carondelet – S. Rampart)
 - 500 – 800 Blocks of Carondelet Street (Poydras – Howard)
 - 500 – 800 Blocks of St. Charles Avenue (Poydras – Howard)
- Drafting new specifications and contract documents for citywide permeable paving
- ***Next Steps:*** Anticipate summer 2021 bid advertisement and fall/winter 2021 construction

Capital Outlay

Update on sequence of events

- SWBNO has committed \$7.3M to current phase of demolition.
- The City received \$34M in Priority 5 and \$12.7M in Priority 1 for the S&WB power plant and frequency changer. This is the highest priority on the City's Capital Outlay agenda.
- The City is spending through the \$12.7M right now, in order to be able to move more money from the remaining \$34M into Priority 1 this upcoming legislative session.
- Revised CEA provides for: (\$18M designated as other funds) with a total of \$72M

ACT #	YEAR	DESCRIPTION	STATE CASH	STATE NON-CASH LINE OF CREDIT	OTHER	TOTAL FUNDING
2	2020	G.O. Bonds LOC	\$12,700,000	\$34,000,000		\$46,700,000
20	2019	G.O. Bonds 20A	\$7,300,000			\$7,300,000

Capital Outlay - Continued

Update

- \$300,000 of P1 funds authorized for Joe Bartholomew Golf Course Shelters.
- City developing bid package for West Bank Soccer Complex, \$910,900 P1 authorized, \$12,325,400 P5 under no action.
- Bid award phase in progress on George Carver Playground (funded within West Bank Soccer Complex).
- Cut-off Recreation Center has completed design documents, will enter into procurement once document review finalized.
- The pre-design phase for the old New Orleans VA Complex is in progress, with \$1,000,000 P2 and \$9,000,000 P5.

Capital Outlay - Continued

Update

No.	Project	State FP&C Number	2020-2021 Request	2019 Regular Session ACT 20 of 2019 RS	2020 Special Session ACT 2 of 1st 2020 Special Session	BOND COMMISSION (July 16, 2020 & November 19, 2020)	Sponsors	CEA	Current Status
1	George Carver Playground	50-ML3--12-06	\$ 450,000.00	Funded within WestBank Soccer	Funded within WestBank Soccer	\$450,000 - Priority 1 (included w/WestBank Soccer Amount)	Henry/Freeman	YES	The Bid and Award Phase is currently in progress.
2	West Bank Soccer Complex	50-ML3-03B-02	\$ 16,513,200.00	\$460,900 - Priority 1 \$12,325,400 - Priority 5	\$910,900 - Priority 1 \$12,325,400 - Priority 5	\$910,900 - P1 - Authorized \$12,325,400 - P5 - NO ACTION	Sen. T. Carter Rep. G. Carter	YES	The City is currently developing a bid package for the demolition of the existing abandoned club house and maintenance building.
3	Joe Bart Golf Course Shelters	50-ML3-18-01	\$ 300,000.00	\$300,000 - Priority 2	\$300,000 - Priority 1	\$300,000 - P1 - Authorized	Bouie/Newell	YES	The bid opening is scheduled for 5/12/21.
4	Treme Center (Elevator)	50-ML3-19-01	\$ 390,000.00	\$390,000 - Cash	FUNDED LAST YEAR	N/A	Bouie/Hughes	YES	The completed design documents are currently under review and upon completion will be advanced into procurement.
5	Citywide Parks & Playgrounds (Audubon Fly)	50-ML3-19-04	\$ 100,000.00	\$100,000 - Cash	FUNDED LAST YEAR	N/A		YES	The City is working w/Audubon to develop a CEA agreement for Audubon to be the City's managing agent.
6	Citywide Parks & Playgrounds 2 (Cut-Off Recreation Center)	50-ML3-19-05	\$ 350,000.00	\$350,000 - Cash	Additional \$100,000 - Priority 5 \$350,000 - CASH FUNDED LAST YEAR	NO ACTION		YES	The completed design documents are currently under review and upon completion will be advanced into procurement.
7	Citywide Parks and Playground Improvements (Package #3) (Peace Playspot/Rome Play Spot/Sampson Playground)	50--ML3-19-06	\$ 450,000.00	\$450,000 - Cash	FUNDED LAST YEAR	N/A		YES	The Bid and Award Phase is currently in progress. The bid-package is currently routing to begin advertisements.
8	New Orleans Citywide Park & Playground Improvements (Pratt Playground, Gernon Brown Play Equipment)	50-ML3-19-08	\$ 4,150,000.00	\$1,150,000 - Cash \$3,000,000 - Priority 5	\$1,150,000 -CASH FUNDED LAST YEAR Priority 5 Funding Not Carried Over	N/A		YES	Pratt - The Bid and Award Phase is currently in progress. The bid package has been submitted to Procurement to begin advertisements for bids. Gernon Brown - The Bid and Award Phase is currently in progress. The bid package has been submitted to Procurement to begin advertisements for bids.
9	Old New Orleans VA Building Rehabilitation	50-ML3-20-01	\$ 10,000,000.00	N/A	\$1,000,000 - Priority 2 \$9,000,000 - Priority 5	\$1,000,000 - Priority 2 \$9,000,000 - Priority 5	Peterson/Duplessis	PENDING	The Pre-Design Phase is currently in Progress. An RFP for professional services is being developed.

Report of Revenue and Expenditures made pursuant to the CEA (R-079-2020)
Infrastructure Maintenance Fund
5/31/2021

REVENUES

9/16/2020	Infrastructure Maintenance Fund Receipt from City	6,225,936.67
10/30/2020	Infrastructure Maintenance Fund Receipt from City	124,241.16
11/18/2020	Infrastructure Maintenance Fund Receipt from City	113,567.16
12/11/2020	Infrastructure Maintenance Fund Receipt from City	193,427.11
1/21/2021	Infrastructure Maintenance Fund Receipt from City	283,860.62
2/3/2021	Infrastructure Maintenance Fund Receipt from City	375,771.52
3/12/2021	Infrastructure Maintenance Fund Receipt from City	339,083.22
4/9/2021	Infrastructure Maintenance Fund Receipt from City	467,665.48
5/7/2021	Infrastructure Maintenance Fund Receipt from City	489,065.68

TOTAL REVENUES	8,612,618.62
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EXPENDITURES

7/24/2020	5% cash payment required to match current year federal funding for the SELA Program, due 8/1/2020	
	<i>Pursuant to the third project participation agreement between the USACE and the local sponsor. The initial Project Cooperation Agreement (PCA) was between the USACE and S&WB in 1997 and covered projects that were constructed prior to Hurricane Katrina. This agreement called for 75% federal/25% local funding, with the S&WB responsible for providing the local funding. The local funding may be provided as work in kind or cash payments, but a minimum of 5% of the project cost must be in cash</i>	1,030,625.00
12/30/2020	<i>Olameter Corporation Contract for Meter Reading Services for Contract Readers. August Thru December 2020</i>	410,787.95
2/22/2021	<i>Olameter Corporation Contract for Meter Reading Services for Contract Readers. Revised September 2020 Invoice</i>	13,801.18
2/22/2021	<i>Olameter Corporation Contract for Meter Reading Services for Contract Readers. January 2021</i>	70,263.49

TOTAL EXPENDITURES	1,525,477.62
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Net Available 2021 Infrastructure Maintenance Fund Revenues for Approved Projects	7,087,141.00
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