

**MINUTES OF THE REGULAR MEETING OF
THE INFRASTRUCTURE ADVISORY BOARD
October 1, 2020**

The regular meeting of the Infrastructure Advisory Board (IAB) was held on Thursday, October 1, 2020, via video and teleconference due to health and safety concerns and in compliance with the Governor's Proclamation 33 JBE 2020.

The following members were present:

1. Paul Flower, Chair
2. Bill Hammack
3. Karen Raymond
4. Elisa Speranza
5. Lewis Sterling
6. Casey Tingle

REGULAR ORDER OF BUSINESS

The Chair called the meeting to order at 2 p.m.

Public Comment

The Chair presented the draft agenda and opened a 30-minute period for public comment by email or by telephone. No public comment was received.

Presentations

Chris Saucier, City of New Orleans, updated the IAB on Fair Share Agreement funding. As of October 1, 2020, the Sewerage & Water Board of New Orleans (SWBNO) received \$35.6 million in one-time Fair Share funding, with \$16 million under the Hazard Mitigation Grant Program approved and awaiting disbursement. Fair Share recurring revenues to date amount to \$8.3 million and come exclusively from collections of the 1% "Lost Penny" Hotel Tax. On September 16, 2020, SWBNO received its first disbursement of recurring revenues from the Infrastructure Maintenance Fund (IMF) in the amount of \$6.2 million.

John Pourciau, Chief of Staff to Mayor LaToya Cantrell, updated the IAB on the status of recurring revenues related to the Local Privilege Tax. As part of the Fair Share Agreement, proceeds from the Local Privilege Tax in excess of existing tourism and hospitality spending commitments were to be transferred into the IMF. The original estimate for 2020 IMF transfers amounted to approximately \$3.6 million. However, legislative restrictions on the use of Local Privilege Tax proceeds required the funds be used exclusively for tourism-related spending, preventing the direct transfer to the IMF. The City's proposed solution was to identify existing expenses which could be paid with Local Privilege Tax collections, freeing up an equivalent amount of General Fund proceeds, which could then be transferred to the IMF. Unfortunately, 2020 collections and estimated 2021 collections have, thus far, proved insufficient to cover fixed expenses and generate a surplus.

Christy Harowski, SWBNO Chief of Staff, updated the IAB on the use of Fair Share recurring revenues to date – \$1.0 million towards SELA payments – as well as projected spending of recurring Fair Share revenues through the end of 2021 (see Exhibit A, attached). Projected Fair Share spending on SWBNO projects, which amounts to \$10.5 million, includes: SELA Payments, Advanced Metering Infrastructure, Master Plan Development, Sycamore Filter Gallery Repairs, Turbine 7 Solution, and a Stormwater Management Fee Study.

Agenda

The agenda was unanimously approved.

Minutes

The minutes of the August 6, 2020 regular meeting were presented, and no corrections were offered. The minutes were unanimously approved.

Quarterly Report

The IAB considered and unanimously approved its quarterly report for the third quarter of 2020.

There being no further business, the meeting was adjourned at 3:05 p.m.