



Infrastructure Advisory Board Meeting

City of New Orleans

March 3, 2022

Fair Share Agreement

All Funds (as of 2/15/2022)

One-Time Funds - \$35,648,650 transferred to SWBNO

- MCC Funds – (\$28M Disbursed).
- FEMA Revolver – (\$7.5M Disbursed).
- HMGP – 3 Phases (In process) - \$16M
SWBNO is in process on reimbursement.

Recurring Revenue - \$22,197,954 through November 2021

- Lost Penny - \$15,182,489 (August 2019-November 2021)
 - 75% Share to SWBNO - \$11,386,866
 - 25% Share to DPW - \$3,795,622
- STR Equalization - \$5,312,874 (October 2020-November 2021)
 - 75% Share to SWBNO - \$3,984,656
 - 25% Share to DPW - \$1,328,218
- STR Occupancy - \$1,702,590 (March 2021-November 2021) to NOCO

HMGP 1603-0039 Power Plant Retrofit Project \$16m Fair Share	
Project	Contract Amount
Anti-Icing System and Software	\$1,741,920
Static Frequency Changer	\$12,258,080
Emissions Package	\$2,000,000
	\$16,000,000

Fair Share Agreement

2020 - 2022 Recurring Revenue Breakdown (as of 2/15/2022)

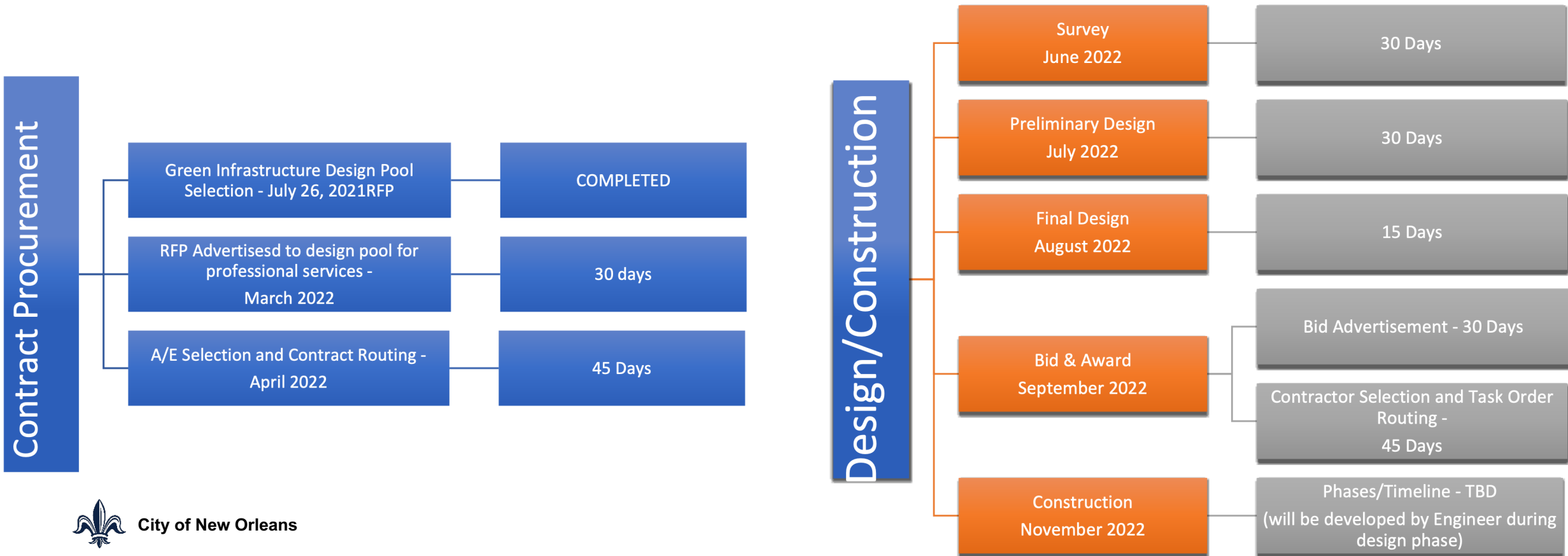
	2020 Total	2021					2021 Total	2022					2022 Total
		SWB Lost Penny	SWB STR Equalization	DPW Lost Penny	DPW STR Equalization	NOCO STR Occupancy		SWB Lost Penny	SWB STR Equalization	DPW Lost Penny	DPW STR Equalization	NOCO STR Occupancy	
Jan	1,486,294	146,557	192,525	48,852	64,175	-	452,109	634,143	558,389	211,381	186,129	243,209	1,833,251
Feb	1,077,744	128,909	338,755	42,969	112,918	-	623,551						
Mar	1,003,376	157,809	331,256	52,603	110,418	454,197	1,106,283						
Apr	366,814	272,291	559,649	90,763	186,549	243,758	1,353,010						
May	302,088	324,270	543,228	108,090	181,076	236,606	1,393,270						
Jun	107,636	591,472	268,022	197,157	89,340	116,738	1,262,729						
Jul	89,956	425,648	612,350	141,882	204,116	266,712	1,650,708						
Aug	165,654	482,730	593,496	160,910	197,832	258,500	1,693,468						
Sept	151,422	308,495	59,260	102,831	19,753	25,811	516,150						
Oct	257,901	581,374	230,209	193,791	76,736	100,268	1,182,378						
Nov	378,478	830,770	75,640	276,923	25,213	32,945	1,241,492						
Dec	501,028	663,861	603,145	221,287	201,048	262,703	1,993,460						
Total	\$5,888,391	\$4,915,190	\$4,005,443	\$2,019,921	\$1,530,834	\$1,998,238	\$14,468,628	\$634,143	\$558,389	\$211,381	\$186,129	\$243,209	\$1,833,251

Fair Share Agreement

Outstanding/New Events

- Hotel occupancy rates (Increase) new projections double the occupancy rate in 2022 from 2021. Per NOCO bookings report.
- Prolonged effects of COVID-19, Omicron Surge, and Hurricane Ida subsiding
- Finance Department 2022 funding to adopt and utilize new STR analysis software to assist in enforcement against illegal STRs and increase STR tax collections.
- Continue Expansion of DPW Maintenance Division for internal work force (drainage & asphalt crews, administrative personnel)

DDD Infrastructure Update



Capital Outlay

Update on sequence of events

■ SWBNO

- Continuing demolition phase of site preparation for Power Plant
- Facility Planning and Control has signed off on the Static Frequency Converter
- 2021 Bond Commission re-authorized \$20,000,000 in Priority 1 and \$34,000,000 in Priority 5, total \$54,000,000 for the SWBNO Power Plant Project

■ VA Building Rehabilitation

- City has received architecture and engineering proposals for design of life safety upgrades to the building as of 1/4/2022
- Anticipated start of design 3/1/2022
- 2021 Bond Commission re-authorized \$1,000,000 in Priority 1 and \$8,000,000 in Priority 5 funding for this project